

CITIBANK, N.A.

SILVER POINT CLO 2, LTD.

SILVER POINT CLO 2, LLC

NOTICE OF REDEMPTION

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED HOLDERS AND BENEFICIAL OWNERS OF THE SUBJECT NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER.

Notice Date: **April 14, 2025**

To: The Holders of the Secured Notes (other than the Class M Notes) described as:

Class of Notes	Rule 144A		Regulation S	
	CUSIP*	ISIN*	CUSIP*	ISIN*
Class A-1 Notes	82808E AA9	US82808EAA91	G81376 AA6	USG81376AA63
Class A-2 Notes	82808E AC5	US82808EAC57	G81376 AB4	USG81376AB47
Class B-1 Notes	82808E AE1	US82808EAE14	G81376 AC2	USG81376AC20
Class B-2 Notes	82808E AG6	US82808EAG61	G81376 AD0	USG81376AD03
Class C Notes	82808E AJ0	US82808EAJ01	G81376 AE8	USG81376AE85
Class D-1 Notes	82808E AL5	US82808EAL56	G81376 AF5	USG81376AF50
Class D-2 Notes	82808E AN1	US82808EAN13	G81376 AG3	USG81376AG34
Class E Notes	82808H AA2	US82808HAA23	G8137C AA3	USG8137CAA39
Class F Notes	82808H AC8	US82808HAC88	G8137C AB1	USG8137CAB12

and

The Additional Parties Listed on Schedule I hereto

Reference is hereby made to (i) the Indenture, dated as of May 12, 2023 (as amended, modified or supplemented from time to time prior to the date hereof, the “Indenture”), among Silver Point CLO 2, Ltd., as Issuer (the “Issuer”), Silver Point CLO 2, LLC, as Co-Issuer (the “Co-Issuer” and, together with the Issuer, the “Co-Issuers”), and Citibank, N.A., as Trustee (the “Trustee”) and (ii) the Income Note Paying Agency Agreement, dated as of May 12, 2023 (as amended, modified or supplemented from time to time prior to the date hereof, the “INPAA”), among Silver Point Income Note Issuer CLO 2, Ltd and Citibank, N.A. as Income Note Paying

* No representation is made as to the correctness or accuracy of the CUSIP or ISIN numbers either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

Agent (the “Income Note Paying Agent”) and Income Registrar (the “Income Note Registrar”). Capitalized terms used, and not otherwise defined, herein shall have the meanings assigned to such terms in the Indenture or the INPAA, as applicable.

Pursuant to Section 9.3(a) of the Indenture, you are hereby notified that the Trustee has received notice from the Issuer, dated April 11, 2025 (the “Issuer Notice”) that a Majority of the Subordinated Notes has directed an Optional Redemption by Refinancing of the Class A-1 Notes, the Class A-2 Notes, the Class B-1 Notes, the Class B-2 Notes, the Class C Notes, the Class D-1 Notes, the Class D-2 Notes, the Class E Notes and the Class F Notes (the “Refinanced Notes”) (the “Contemplated Refinancing”). A copy of the Issuer Notice is attached hereto as Exhibit A. Please be advised that, with respect to the Contemplated Refinancing:

1. The Redemption Date for the Contemplated Refinancing shall be April 21, 2025 (the “Contemplated Refinancing Date”).
2. All Classes of Refinanced Notes are to be redeemed in full and interest on the Refinanced Notes shall cease to accrue on the Contemplated Refinancing Date.
3. The Redemption Price for each Refinanced Note shall be an amount equal to (i) the outstanding principal amount of the portion of the Refinanced Note being redeemed, plus (ii) accrued and unpaid interest on such Refinanced Note to the Contemplated Refinancing Date (including any Cumulative Interest Amount).
4. The Refinanced Notes must be surrendered to the Paying Agent for payment of the Redemption Price at: Citibank, N.A., 480 Washington Boulevard, 16th Floor, Jersey City, New Jersey 07310, Attention: Securities Window – Silver Point CLO 2, Ltd. **PLEASE NOTE THAT HOLDERS OF REFINANCED NOTES IN THE FORM OF CERTIFICATED SECURITIES MUST SURRENDER THEIR REFINANCED NOTES TO THE ABOVE ADDRESS IN ORDER TO RECEIVE PAYMENT OF THE REDEMPTION PRICE.**

The Class M Notes and the Subordinated Notes shall not be redeemed on the Contemplated Refinancing Date and shall remain outstanding following the Contemplated Refinancing Date.

THE ISSUER RESERVES THE RIGHT TO WITHDRAW THIS NOTICE OF OPTIONAL REDEMPTION IN ACCORDANCE WITH SECTION 9.3(b) OF THE INDENTURE.

This notice shall be construed in accordance with and governed by the laws of the State of New York applicable to agreements made and to be performed therein.

CITIBANK, N.A., as Trustee, Income Note Paying Agent and Income Note Registrar

SCHEDULE I**Additional Parties**

To the Holders of the Subordinated Notes, Class M Notes and Income Notes described as:

Class of Notes	Rule 144A		Regulation S	
	CUSIP*	ISIN*	CUSIP*	ISIN*
Subordinated Notes	82808H AE4	US82808HAE45	G8137C AC9	USG8137CAC94
Class M Notes	82808H AG9	US82808HAG92	G8137C AD7	USG8137CAD77
Income Notes	82808J AA8	US82808JAA88	G8137E AA9	USG8137EAA94

Issuer: Silver Point CLO 2, Ltd.
c/o Maples Fiduciary Services (Jersey) Limited
2nd Floor, Sir Walter Raleigh House
48-50 Esplanade
St. Helier, JE2 3QB
Jersey
Email: MF-Jersey@maples.com

Co-Issuer: Silver Point CLO 2, LLC
c/o Puglisi & Associates
850 Library Avenue, Suite 204
Newark, Delaware 19711
Attention: Manager
Email: dpuglisi@puglisiassoc.com

Collateral Manager: Silver Point CLO Management, LLC
Two Greenwich Plaza, First Floor
Greenwich, CT 06830
Attention: Joseph McElwee and Steven Weiser
Email: jmcElwee@silverpointcapital.com;
sweiser@silverpointcapital.com

Collateral Administrator: Virtus Group, LP
347 Riverside Avenue
Jacksonville, Florida 32202
Attention: Silver Point CLO 2, Ltd.
Email: silverpointclo2ltd@fisglobal.com

* No representation is made as to the correctness or accuracy of the CUSIP or ISIN numbers either as printed on the Notes or as contained in this notice. Such numbers are included solely for the convenience of the Holders.

Rating Agencies:

Moody's Investors Service, Inc.
Email: cdomonitoring@moodys.com

Fitch Ratings, Inc.
300 West 57th Street
New York, New York, 10019
Attention: Structured Credit
Email: cdo.surveillance@fitchratings.com

Cayman Stock Exchange

Cayman Islands Stock Exchange Ltd.
PO Box 2408
Grand Cayman KY1-1105
Cayman Islands
Email: listing@csx.ky
Telephone: +1 345-945-6060

EXHIBIT A

Issuer Notice

Silver Point CLO 2, Ltd.
c/o Maples Fiduciary Services (Jersey) Limited
2nd Floor Sir Walter Raleigh House 48-50 Esplanade
St. Helier, JE2 3QB
Jersey
Email: MF-Jersey@maples.com

April 11, 2025

Citibank, N.A.
388 Greenwich Street
New York, New York 10013
Attention: Agency and Trust - Silver Point CLO 2

Re: Issuer Notice and Order: Optional Redemption by Refinancing

Ladies and Gentlemen:

Silver Point CLO 2, Ltd., a private company incorporated with limited liability under the laws of Jersey (the “Issuer”), hereby notifies you of an Optional Redemption by Refinancing of the Secured Notes (other than the Class M Notes) in whole but not in part (the “Optional Redemption”) pursuant to Section 9.2(b) of the indenture dated as of May 12, 2023 (as amended by the first supplemental indenture, dated as of March 4, 2024, and as further amended, restated, extended, supplemented or otherwise modified in writing from time to time, the “Indenture”), among the Issuer, Silver Point CLO 2, LLC, a Delaware limited liability company (the “Co-Issuer” and, together with the Issuer, the “Co-Issuers”), and Citibank, N.A., as trustee (the “Trustee”), at the written direction of a Majority of the Subordinated Notes. This notice is delivered pursuant to Sections 9.2(b) and 9.3(a) of the Indenture. All capitalized terms used herein are used with the meanings given to such terms in the Indenture.

Pursuant to Section 9.2(b) of the Indenture, the Issuer hereby provides notice that the Optional Redemption shall occur on April 21, 2025 (such date, the “Refinancing Date”). Pursuant to Section 9.3(a) of the Indenture, the Issuer hereby notifies the Trustee of the Optional Redemption pursuant to Section 9.2(b) as follows.

- (i) Redemption Date: April 21, 2025
- (ii) Redemption Price of each Class of Secured Notes (other than the Class M Notes) to be redeemed:

Note	Redemption Price
Class A-1 Secured Floating Rate Notes due 2035	An amount equal to 100% of the outstanding principal amount of such Class plus accrued and unpaid interest thereon to the Redemption Date (including any Cumulative Interest Amount)

Note	Redemption Price
Class A-2 Secured Floating Rate Notes due 2035	An amount equal to 100% of the outstanding principal amount of such Class plus accrued and unpaid interest thereon to the Redemption Date (including any Cumulative Interest Amount)
Class B-1 Secured Floating Rate Notes due 2035	An amount equal to 100% of the outstanding principal amount of such Class plus accrued and unpaid interest thereon to the Redemption Date (including any Cumulative Interest Amount)
Class B-2 Secured Fixed Rate Notes due 2035	An amount equal to 100% of the outstanding principal amount of such Class plus accrued and unpaid interest thereon to the Redemption Date (including any Cumulative Interest Amount)
Class C Secured Deferrable Floating Rate Notes due 2035	An amount equal to 100% of the outstanding principal amount of such Class plus accrued and unpaid interest thereon to the Redemption Date (including any Cumulative Interest Amount)
Class D-1 Secured Deferrable Floating Rate Notes due 2035	An amount equal to 100% of the outstanding principal amount of such Class plus accrued and unpaid interest thereon to the Redemption Date (including any Cumulative Interest Amount)
Class D-2 Secured Deferrable Floating Rate Notes due 2035	An amount equal to 100% of the outstanding principal amount of such Class plus accrued and unpaid interest thereon to the Redemption Date (including any Cumulative Interest Amount)
Class E Secured Deferrable Floating Rate Notes due 2035	An amount equal to 100% of the outstanding principal amount of such Class plus accrued and unpaid interest thereon to the Redemption Date (including any Cumulative Interest Amount)
Class F Secured Deferrable Floating Rate Notes due 2035	An amount equal to 100% of the outstanding principal amount of such Class plus accrued and unpaid interest thereon to the Redemption Date (including any Cumulative Interest Amount)

- (iii) All of the Secured Notes (other than the Class M Notes) are to be redeemed in full and interest on the Secured Notes (other than the Class M Notes) shall cease to accrue on the Redemption Date specified above.
- (iv) Place where Certificated Securities are to be surrendered for payment of the Redemption Price:

Citibank, N.A.
480 Washington Boulevard, 16th Floor
Jersey City, New Jersey 07310
Attention: Securities Window - Silver Point CLO 2

The Issuer hereby directs the Trustee to provide a notice of redemption pursuant to Section 9.3(a) of the Indenture setting forth the information contained herein and required to be provided under Section 9.3(b) of the Indenture, in the name and at the expense of the Issuer, to each Holder of a Class to be redeemed and to the Rating Agencies not later than five Business Days before the Redemption Date.

Sincerely,

SILVER POINT CLO 2, LTD.

By: _____ 

Name: Jamie Sanford

Title: Director